THE TRUSTEE DIVERSITY SCHOLARSHIP (the Scholarship)
Established By Cape Cod Community College Board of Trustees (the Donor)
in recognition of the contributions of Student Trustee Mamadou Sow
with
Cape Cod Community College Educational Foundation (the Foundation)
To be Awarded Annually to a student
of Cape Cod Community College (the College)

CONDITIONS
1. The College Trustees, Foundation Board members, and other interested parties will make contributions to the Foundation specifically for the Scholarship. Any gift to the Foundation, if so designated by the Donor or other contributors, may be added to the Scholarship at any time.

2. The income derived from the investment of the Scholarship shall provide an Annual Scholarship to a student who has helped promote diversity at the College and candidates will be selected by the Financial Aid and Scholarship Committee of the College.

3. Preference in making the award of the Scholarship to a student shall be as follows:
   a) Be an enrolled student having completed at least 15 credit hours including those who have graduated within one calendar year.
   b) Be in satisfactory academic standing.
   c) Applications must include a statement from the student explaining how s/he have helped promote diversity on the College campus.
   d) Additional letters of support may also be attached.

4. If no qualified student applies for the award, the Annual Scholarship will be reinvested into the endowment for growth purposes.

5. The investment of the endowment shall be managed by the Foundation Long-Range Financial Planning Committee. Of the interest earned each year, 75% will be given to fund the annual Scholarship award and 25% will be returned to the principal for reinvestment. The amount of the award will change each year based on interest earned.

6. The initial award shall be made at the College's Evening of Excellence award ceremony in May 2001. For the initial award and subsequent awards until the goal of $20,000 in principal is reached, the annual award will be funded by the above said portion of the interest earned from the investment (in increments of $100) to date even though the amount may fall below the desired $1,000 award. Once the Scholarship endowment reaches $20,000, then based on interest earned and endowment growth, one Annual Scholarship of at least $1,000 will be awarded each year until such time that additional awards at a similar amount are possible from earnings on the endowment.

Approved by the Board of Trustees
September 28, 2000