

Prepared by the Department of Business

Date of Departmental Approval: December 12, 2005

Date approved by Curriculum and Programs: April 26, 2006

Effective: Fall 2006

1. **Course Number:** ACC202 (formerly ACC105)
Course Title: Managerial Accounting
2. **Description:** Students learn managerial accounting concepts applied to a variety of businesses with emphasis on job order costing, process costing, cost allocation and cost-volume-profit analysis. The budgeting process will be examined using master budgets and planning, flexible budgets with standard costs and variances, capital budgets and managerial decisions.
3. **Student Learning Outcomes (instructional objectives, intellectual skills):**
Upon successful completion of this course, students are able to do the following:
 - Demonstrate a working knowledge of managerial accounting principles
 - Analyze and interpret both historical and estimated data used by management to conduct daily operations, plan future operations and develop overall business strategies.
 - Engage critically and constructively in the exchange of ideas during class discussions.
 - Draw reasonable conclusions from information found in various sources, whether written, spoken, or displayed in tables and graphs and to defend one's conclusions rationally.
 - Identify situations in accounting that demonstrate the importance of ethical behavior by the accountant to ensure accounting information is accurate, complete relevant and reliable.
 - Analyze and interpret managerial accounting reports that provide both objective measures of past operations and subjective estimates about future decisions.
 - Analyze and interpret cost behaviors.
 - Demonstrate understanding of various cost systems: e.g. Job Order Costing, Process Costing.
 - Evaluate the organizational role of management accountants and describe accounting systems used by manufacturing businesses.
 - Apply and interpret basic financial statement analysis.
 - Summarize and interpret cash flow activities.
 - Describe and illustrate income analysis under various costing assumptions.
 - Describe the basic elements of the budgeting process, its objectives, and its impact on human behavior.
 - Analyze the types of standards, how they are used in budgeting and how they are established for businesses.
 - Apply and analyze product costing allocation methods.
 - Analyze capital investment alternatives.
4. **Credits:** 3 credits
5. **Satisfies General Education Requirement:** No
6. **Prerequisites:** ACC201 or ACC111 and ACC112
7. **Semester(s) Offered:** Fall, Spring, Summer
8. **Suggested General Guidelines for Evaluation:** Comprehensive final examination, unit exams, quizzes, problems, cases and computer projects. Evaluation includes theory and problem analysis and interpretation.
9. **General Topical Outline (Optional):**
 - Reporting and Analyzing Cash Flows
 - Analyzing and Interpreting Financial Statements
 - Managerial Accounting Concepts and Principles
 - Job Order Costing
 - Process Order Costing
 - Cost Allocation and Performance Measurement
 - Cost-Volume-Profit Analysis
 - Master Budgets and Planning
 - Flexible Budgets and Standard Costs
 - Capital Budgeting and Managerial Decisions